

DPC news items/articles as appeared in the Colorado Real Estate Journal...

11-05-03

Cherry Creek Village's only commercial property - a 24,394-sf parcel with an 8,691-sf office building - has sold. New Hampden Retail LLC purchased the property at 3530 S. Lafayette St. for \$1.1 million. An affiliate of DPC Development Co. will renovate the property into a retail center. "With high traffic counts and strong demographics, we saw this as an ideal space for two to five quick-casual restaurants and/or retail stores," Christopher King, executive vice president of DPC Development, said in a release. "The city is looking forward to the development of this property," said Cheryl Kuechenmeister, Cherry Hills Village city manager. "As the only commercial property in the city, it will bring a valuable economic resource to our community." Grow Industries LLC sold the property. Marcus Phillips and Jerry Meer of Dunton Realty Co. were the listing brokers.

###