

Chicago pension adviser buys Chaparral complex

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DEALS OF THE WEEK

The RREEF Funds, a pension fund adviser based in Chicago, has been busy in Denver lately. RREEF bought Chaparral Business Park in Centennial Airport Center - nine one-story buildings totaling 146,702 square feet - from **DPC Development** for \$9.8 million, according to public records. Tim Richey and Mike Winn of Cushman & Wakefield represented RREEF and the seller in the transaction.

Last month, RREEF bought 16 one-story buildings totaling 237,829 square feet that make up the Dry Creek Business Park in Englewood. Dave Tilton and David Lee of Frederick Ross handled the purchase from Legacy Partners.

Other recent deals:

The Trettin Family Trust bought the Rite Aid drugstore at Colorado Boulevard and East 104th Avenue from MJM Inc. for \$3.2 million. Samuel Burger Realty Co. Inc. in Denver handled the deal. The company also handled the sale of the Eckerd drugstore in San Angelo, Texas. Norwest Bank's Investment Management Trust bought the store on behalf of Pfeifer Real Estate Trust from ECN Properties III Ltd. for \$2.2 million.

Thomasson Partner Associates bought a 9,069-square-foot mansion at 1410 High St. from Marilyn Biggs Adkins for \$1.1 million. Marc Lippitt and Scott Shwayder of Unique Properties represented Adkins. John Bitzer of Bitzer Real Estate Partners represented Thomasson.

BLB Holdings LLC bought 2.41 acres on lot 2A in Highlands Ranch from Shea Homes LLP for \$598,380. Herb Offerle at Coldwell Banker Commercial Moore & Co. represented the buyer.

Temple Hoyne Buell Foundation bought a 3,000-square-foot office building at 1666 S. University "A" in Denver from James Bull and Alan Bucholtz for \$532,000. Oberndorf Properties represented the buyer; Stockton Baker and Jamie Hallum with Fuller and Co. represented the seller.

The Tech Group Inc. leased 44,819 square feet of industrial space at 5025 Florence St. in Denver from Catellus Development Corp. Tim Gilchrist from Fuller and Co. handled the deal for the tenant. Jim Bolt and Mike Camp at CB Richard Ellis represented Catellus.

Joe and Sheryl Branney donated a conservation easement on nearly 900 acres of ranch land in the Cuchara Valley to Colorado Open Lands. It's the third easement donation to the non-profit organization in Huerfano County.