

Partnership pays \$7 million for Englewood Marketplace

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The Englewood Marketplace Shopping Center has been sold for \$7.01 million to Northern Englewood Limited Partnership of Illinois, whose general partner is **DPC Development** Co. of Denver.

The 98,306-square-foot center is one of several retail developments financed in the 1980s by the Englewood Urban Renewal Authority. The authority subsequently defaulted on \$27 million in development bonds when sales taxes failed to cover bond payments. The center is now 98 percent leased with tenants including SoFro Fabrics, Hobby Lobby, Sound Warehouse, Mountain Miser, Pier 1 Imports, Denny's and Checker Auto Works. Brokers were Art Seiden, Trevor Brown and Terry Matthews of Fuller and Co.

An investment group headed by Tedford Properties of Denver purchased the 68,000-square-foot Heritage Green Shopping Center at County Line Road and South Holly Street for \$2.3 million. Brokers were Ira Shwartz and David Clithero of Sevo Miller.

The General Services Administration has leased 39,209 square feet at Orchard Place 7, 8051 E. Maplewood Ave. Brokers were Cheryl Dolechek and Ron Urgitus of Fuller and Co.