

DPC news items/articles as appeared in the Colorado Real Estate Journal...

05-15-02

DPC Development Co. was the borrower on a \$3 million permanent loan for a Greenwood Village office building. A life insurance company correspondent of NorthMarq Capital Inc. funded the loan. Steve Bye and Steve Clifford of NorthMarq arranged the deal. The "conservative" loan has a five-year term and declining prepayment flexibility. The Plaza 7000 Office Building was between 80 percent and 85 percent occupied at the time of closing and around 92 percent leased. Bye added the lender underwrote to a 20 percent vacancy. The building is located at 7000 E. Belleview Ave. The three-story, multitenant office totals 72,149 sf and is situated on 4.44 acres. The building was constructed in 1980.

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