

DPC news items/articles as appeared in the Colorado Real Estate Journal...

07-21-04

NorthMarq Capital Inc. recently handled a \$2.4 million refinance loan for an Arvada retail center.

Steve Bye and Steve Clifford of NorthMarq's Denver office arranged the financing through a life insurance company and correspondent lender on behalf of the borrower, AV I LLC, an affiliate of DPC Development. The loan has a 10-year term, 25-year amortization and an interest rate around 5.75 percent. The Arbor Village Shopping Center is located at 8770 Wadsworth Blvd. The center, built in 1983, comprises a 34,627-square-foot multitenant retail building and two pad sites with a 3,305-sf Wendy's and a 2,334-sf Taco Bell.

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