

INDUSTRY WRAPUPS

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Real Estate

Watumull expands in area

A Hawaiian family has hit the mainland --and the Denver area -- for the second time this year.

Honolulu-based Watumull Properties Corp. recently picked up three buildings totaling 238,772 square feet at Montbello Industrial Park for \$4.2 million, according to company Vice President J.D. Watumull. The structures, all located on Joliet Avenue, house tenants Perry Transfer & Storage Co. and Bootz Distribution Inc.

"We like the market," added Watumull, who attended the University of Colorado at Boulder. "We think it's strong and diversified."

An entity of DPC Development Co. acted as seller and was represented by brokerage firm Colliers, Bennett & Kahnweiler Inc. of Denver. CBK will continue to manage the property.

Earlier this year, Watumull snapped up the five-building Hughes Industrial Park, which it renamed I-25 Corporate Center. The family also previously owned the Dartmouth Industrial Park in Englewood. The islanders contend they will continue to look for investment opportunities in this area.

Part of a retail wholesale company, Watamull Properties also has collected real estate in Hawaii and Oregon.

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